



HONEYWELL GUARANTEED ENERGY SAVINGS PERFORMANCE CONTRACT

An efficient way for budget-challenged organizations to modernize their energy infrastructure

Whether you operate a single building or an entire city, now you can modernize to achieve energy and operational¹ savings without increasing your budget. The project funds itself. We contractually guarantee it – or Honeywell will pay the difference as agreed.

WHAT IS IT?

The Energy Savings Performance Contract (ESPC) is a customizable, end-to-end energy solution and guaranteed financing model. With this model, your construction project is funded by guaranteed energy and operational¹ savings. That means the equipment, technology and financing of the project are paid for through guaranteed savings.

When equipment breaks down, and inefficient energy use and other building performance issues become a drain on your financial resources, Honeywell provides a streamlined path to modernize energy infrastructure.

ESPC is simply an efficient way for budget-challenged organizations to modernize their energy infrastructure with a comprehensive solution. From concept to completion and beyond, Honeywell will do the heavy lifting for you every step of the way.

WHO IS IT FOR?

Financial and managerial executives running one or more buildings or facilities with aging infrastructure, including:

- Public sector municipalities, hospitals, universities, colleges and K-12 schools
- Private sector commercial businesses and non-profit organizations

KEY BENEFITS

- Requires little or no capital funding
- Improves the efficiency of your building operations
- Delivers substantial energy savings
- Reduces your carbon footprint
- Includes post-construction reporting and support to maximize your ROI

1 Operational savings included as allowable under the governing legislation

HOW DOES THE SELF-FUNDED PROJECT WORK?

After assessing your current infrastructure and operating expenditures, we'll work with you to develop an engineering and funding plan that addresses your specific needs. Two primary sources fund the scope of your construction project.

- 1 By lowering your energy and operational¹ costs, resulting in a budget surplus used to pay for the project.
- 2 Through grants, incentives and other programs that reward infrastructure upgrades, efficiencies, and sustainability.

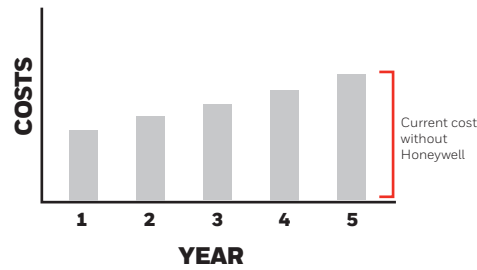


Figure A The gray area represents your current and future energy and operational expenditures, taking escalations into account.

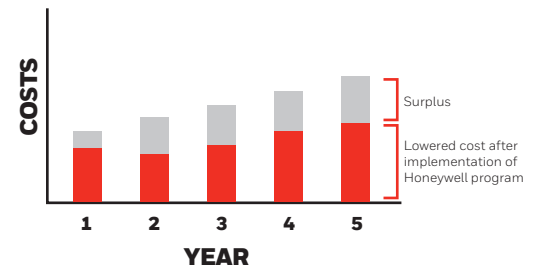


Figure B The red area represents your new, lower energy and operational expenditures after the ESPC project. As a result, the gray area – money already in your budget – becomes a surplus. The surplus is redirected to pay for the project over the term of the contract.

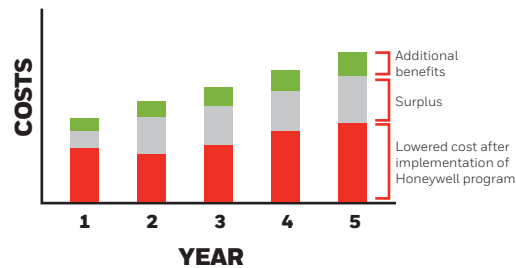


Figure C The green area represents additional sources of funds that you may qualify for due to making energy efficiency and other improvements to your building.

As part of the Guaranteed ESPC, Honeywell will research these funding opportunities and help ensure you maximize the benefits you qualify for.

HOW IS ESPC DIFFERENT THAN TRADITIONAL “BID AND SPEC” PROJECTS?

Bid and spec projects typically require you to partner with firms in multiple construction disciplines and find your own financing. With Honeywell ESPC, we handle the entire project, and the project funds itself. We guarantee it.

AS PART OF YOUR ESPC, HONEYWELL WILL:

- Identify and prioritize facility needs
- Plan and design the project, freeing you from having to find and pay an engineer
- Orchestrate the project construction so you don't need to search for, qualify and pay different contractors
- Capture post-project performance measures on an ongoing basis to track your savings

Honeywell Energy Savings Performance Contracts have helped organizations all over the world make infrastructure improvements and sustainability plans financially feasible. We can help you too.

To find out more, get in touch with your Honeywell representative.

For More Information

buildings.honeywell.com

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¹ Operational savings included as allowable under the governing legislation

THE
FUTURE
IS
WHAT
WE
MAKE IT

Honeywell