

Municipal Infrastructure Lending Program Housing-Related Infrastructure

Helping Municipalities Build Stronger Communities



Canada's Economic Action Plan provides up to \$2 billion in direct low-cost loans to municipalities, over two years, through Canada Mortgage and Housing Corporation (CMHC) for housing-related infrastructure projects in towns and cities across the country.

There will be a focus on funding projects that are shovel-ready, as this is a targeted, short-term, temporary measure intended to create jobs.

Eligible projects would include, for example:

- Housing services such as water, wastewater and solid waste.
- Power generation such as electrical, wind, solar and gas.
- Local transportation within or into residential areas such as roads, bridges and tunnels.
- Residential infrastructure such as sidewalks, lighting, pathways, landscaping and green spaces.

These low-cost loans will significantly decrease the cost of borrowing for municipalities, and can be used by them to fund their contribution for cost-shared federal infrastructure programming.

CMHC will assess applications in consideration of program eligibility, readiness to proceed and availability of funds. There will be a focus on funding for projects that are shovel-ready. CMHC will also work to encourage applications from both urban and rural municipalities.

For further information and/or an application, please contact CMHC at **1-800-668-2642** or visit www.cmhc.ca/housingactionplan.